



*Florida Institute of Technology*  
High Tech with a Human Touch™

**Nathan M. Bisk College of Business  
Extended Studies  
Course Syllabus  
MGT 5000 1R – Financial Accounting  
Spring Term, 2019  
3.0 Credit Hours**

Instructor: **Dr. LaDoris W. Baugh, CMA**  
Classroom location and time: HSV Progress Center, Room 122  
E-mail: lbaugh@fit.edu

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**Course Overview:**

MGT 5000 is a study of accounting concepts, the accounting model, measurement processes, financial statements, financial analysis, the accounting cycle, monetary and fixed assets, inventory, current and long-term liabilities, and equity structures of partnerships, proprietorships and corporations. This course will help you understand the complexities involved in accounting for the business activities of a for profit organization in an increasingly integrated and interdependent world economy.

**Pre-Requisites/Co-Requisites:** None.

**Required Texts (and Related Materials):**

*Financial Accounting* by Williams, Haka, Bettner, & Carcello; Publisher: McGraw-Hill, 16th edition ISBN 978-0-07-786238-1

Standard Calculator

Below is a link to a very useful and FREE resource for learning many of the accounting topics we cover in this class. For each topic, there are explanations, questions & answers, quizzes, and crossword puzzles. I strongly encourage you to take advantage of this resource, particularly if you are having difficulty with any of the accounting concepts or their application.

<http://www.accountingcoach.com/accounting-topics>

**Professor's Expectations:**

In general, you should assist the instructor in creating a positive, supportive environment for learning by staying engaged in the course and actively participating in all in-class discussions.

### Student's Expectations of the Professor:

In my role as your instructor, there are certain things you can expect from me including a well-organized and engaging learning experience, respond to emails within two business days, and one-on-one tutoring/assistance following class meetings.

### Grading and Evaluation Criteria:

Over the semester, you will have a variety of opportunities to earn points towards your final (overall) letter grade in this course. This section of the syllabus describes the assessed work you will be doing and how overall (final) letter grades will be computed.

### Final Course Grades

Your grade this semester will be determined on the basis of the total points you earn:

Exams	250 points	(2 total exams taken online via Canvas)
Quizzes	100 points	(Quizzes are located in Canvas)
Writing Assignment	<u>100 points</u>	
Total	450 points	

<u>Points</u>	<u>Letter Grade</u>
405 or above	A
360 – 404	B
315 – 359	C
270 – 314	D
Below 269	F

### Quizzes

Quizzes are located under the “Quizzes” tab in Canvas. Each quiz covers one chapter and is worth 50 points. **You have three chances and 60 minutes to take each quiz.** I will record the higher grade. All quizzes are due by 11:59 pm on the due date in Canvas. Do not collaborate with any other person. Do your own work!

### Course Policies

#### Attendance:

Students are to attend all classes promptly and regularly. Quality instruction clearly depends upon active student participation in the classroom. For anticipated absences, the student should notify the instructor in advance. Students are encouraged to assist each other with access to class notes for missed classes.

### **Communication Medium outside the Classroom:**

The primary method of communication outside of our classroom time will be through the class e-mail on Canvas. It is the student's responsibility to stay current with all postings to the class website on Canvas.

### **Incomplete (I) Grade Policy:**

The policy of this instructor is that the grade of Incomplete are not given. A grade of incomplete will be granted only in unusual and documented circumstances. An incomplete be granted if the student is failing the course at the time the Incomplete is requested. A grade of Incomplete will not be given in instances where students

### **Computing, Information Retrieval, Speaking and Writing Expectations:**

- **Computing:** Students will use computer technology in this course. Use of word-processing to compose and edit course papers, PowerPoint or HTML to make class presentations when necessary, and E-mail to communicate with other students and the instructor.
- **Information Retrieval:** Students should have the ability to locate information quickly and accurately on the Internet, using browsers, search engines, CD-ROM library archives, etc.
- **Speaking:** Students will be required throughout this course to express themselves orally in class.

### **Academic Integrity:**

Academic dishonesty includes, but is not limited to: plagiarism, collaborating with others on individual assignments or projects, viewing or copying another student's solutions during exams, submitting completed coursework for more than one course (without consent of instructors), deliberate falsification of data, interference with other students' work, and copyright violations (including both document and software copyrights). Please familiarize yourself with the university policy on academic honesty. If at any time you have a question regarding integrity or plagiarism, ask the instructor for clarification.

Dishonest assignments (e.g., where plagiarism has occurred) will be dealt with under the University policy on Academic Misconduct. Access to this policy, including the factors that constitute a dishonest assignment is available at <http://www.fit.edu/current/plagiarism.pdf>. Students are encouraged to familiarize themselves with the definitions of academic misconduct.

Full and detailed acknowledgement (e.g. notation, and/or bibliography) must be provided if contributions are drawn from literature in preparation of reports and assignments. Student written work must properly cite and reference original work, author(s), etc. Citation and referencing must conform to either APA (American Psychological Association) or AMA (American Marketing Association) formats both in the body of your paper and the attached reference section.

Instructional Assistance: Email me if I can be of assistance to you!

### *Course Schedule of Activities*

Date	Title	Description
01/09/2019	<b>Class Begins!</b> <hr/> Course Introduction Accounting Basics Chapter 1: Accounting: Information for Decision Making	<b>Self-Test Due Jan 15</b>
01/16/2019		
01/23/2019	Chapter 2: Basic Financial Statements	<b>Self-Test Due Jan 22</b>
01/30/2019	Chapter 3: The Accounting Cycle: Capturing Economic Events	<b>Self-Test Due Jan 29</b>
02/06/2019	Chapter 4: Accrual Accounting and Financial Statements	<b>Self-Test Due Feb 5</b>
02/13/2019	Chapter 5: The Accounting Cycle: Reporting Financial Results	<b>Self-Test Due Feb 12</b>
02/20/2019	Chapter 6: Merchandising Activities	<b>Self-Test Due Feb 19</b>
<b>02/26/2019 Midterm Exam – Chapters 1-6 (Due by 11:59 p.m – Due by Feb 26)</b>  The Midterm Exam contains multiple choice questions and problems from Chapters 1-6. When ready, please click on the link to enter the Exams folder in Canvas. Inside that folder, you will find an assessment titled Midterm Exam.  Question Type: Multiple Choice, Concepts and Problem-Based <b>Time Limit: 180 minutes (3 hours)</b>		
02/27/2019	Chapter 7: Financial Assets	<b>Self-Test Due Mar 5</b>
<b>03/06/2019</b>	<b>Spring Break – No class</b>	
03/13/2019	Chapter 8: Inventories and the Cost of Goods Sold	<b>Self-Test Due Mar 19</b>
03/20/2019	Chapter 9: Plant and Intangible Assets	<b>Self-Test Due Mar 26</b>
<b>03/22/2019</b>	<b>Last day to withdraw from a class with a final grade of W</b>	
03/27/2019	Chapter 10: Liabilities	<b>Self-Test Due Apr 2</b>
04/03/2019	Chapter 14: Financial Statement Analysis	<b>Self-Test Due Apr 9</b>
04/10/2019	Chapter 15: Global Business and Accounting	<b>Self-Test Due Apr 16</b>
<b>04/17/2019</b>	<b>Writing Assignment Due</b>	
04/24/2019	Final Exam Review	
<b>04/30/2019 Final Exam (Comprehensive)– Chapters 1- 10, 14-15 (Due by 11:59 p.m)</b>  The Final Exam contains multiple choice questions and problems from Chapters 1-10, 14 & 15. When ready, please click on the link to enter the Exams folder in Canvas. Inside that folder, you will find an assessment titled Exam Final Exam.  Question Type: Multiple Choice, Concepts and Problem Based <b>Time Limit: 180 minutes (3 hours)</b>		

